

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
1983-2024
(In million pesos)**

PARTICULARS	2016	2017	2018	2019	2020	2021	2022	2023 Adjusted	2024 Proposed
INTEREST PAYMENTS	304,454	310,541	349,215	360,874	380,412	429,432	502,858	610,665	670,470
Domestic	205,426	210,476	243,232	250,298	279,056	333,335	383,452	423,573	470,682
Foreign	99,028	100,065	105,983	110,576	101,356	96,097	119,406	187,092	199,789
DEBT AMORTIZATION	485,511	369,926	376,374	481,575	582,054	774,637	790,323	941,353	1,241,179
Domestic	311,875	229,392	265,049	344,475	440,401	537,450	659,834	822,765	1,003,356
Foreign	173,636	140,534	111,325	137,100	141,653	237,187	130,489	118,588	237,823
TOTAL	789,965	680,467	725,589	842,450	962,466	1,204,069	1,293,181	1,552,018	1,911,649
Domestic	517,301	439,868	508,281	594,773	719,457	870,785	1,043,286	1,246,337	1,474,037
Foreign	272,664	240,599	217,308	247,677	243,008	333,284	249,895	305,680	437,612

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
AS PERCENT OF GDP, 1983-2024
(In percent)**

PARTICULARS	2016	2017	2018	2019	2020	2021	2022	2023 Adjusted	2024 Proposed
INTEREST PAYMENTS	2.0	1.9	1.9	1.8	2.1	2.2	2.3	2.5	2.5
Domestic	1.4	1.3	1.3	1.3	1.6	1.7	1.7	1.7	1.8
Foreign	0.7	0.6	0.6	0.6	0.6	0.5	0.5	0.8	0.8
DEBT AMORTIZATION	3.2	2.2	2.1	2.5	3.2	4.0	3.6	3.9	4.7
Domestic	2.1	1.4	1.5	1.8	2.5	2.8	3.0	3.4	3.8
Foreign	1.1	0.8	0.6	0.7	0.8	1.2	0.6	0.5	0.9
TOTAL	5.2	4.1	4.0	4.3	5.4	6.2	5.9	6.3	7.2
Domestic	3.4	2.7	2.8	3.0	4.0	4.5	4.7	5.1	5.5
Foreign	1.8	1.5	1.2	1.3	1.4	1.7	1.1	1.3	1.6

GDP, Nominal (in million pesos) 15,132,381 16,556,651 18,265,190 19,517,863 17,951,574 19,410,614 22,024,515 24,442,471 26,604,654

Note: Data series for the period 1983-1999 is based on 2000 prices, while 2000 onward is based on 2018 prices.

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
1983-2024
(In million pesos)**

PARTICULARS	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
INTEREST PAYMENTS	299,807	310,108	267,800	272,218	278,866	294,244	278,996	312,799	323,434	321,185	309,364
Domestic	190,352	197,263	157,220	170,474	164,703	175,673	170,476	201,215	222,317	220,494	215,589
Foreign	109,455	112,845	110,580	101,744	114,163	118,571	108,520	111,584	101,117	100,690	93,775
DEBT AMORTIZATION	357,587	529,884	342,340	291,801	500,437	644,978	651,573	286,443	375,088	434,362	487,895
Domestic	231,935	366,557	280,088	211,288	401,548	420,616	506,769	199,869	257,500	304,985	363,139
Foreign	125,652	163,327	62,252	80,513	98,889	224,362	144,804	86,574	117,588	129,377	124,756
TOTAL	657,394	839,992	610,140	564,019	779,303	939,222	930,569	599,242	698,522	755,547	797,259
Domestic	422,287	563,820	437,308	381,762	566,251	596,289	677,245	401,084	479,817	525,479	578,728
Foreign	235,107	276,172	172,832	182,257	213,052	342,933	253,324	198,158	218,705	230,067	218,531

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
AS PERCENT OF GDP, 1983-2024
(In percent)**

PARTICULARS	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
INTEREST PAYMENTS	5.1	4.7	3.7	3.4	3.3	3.1	2.8	2.8	2.7	2.4	2.2
Domestic	3.2	3.0	2.2	2.1	2.0	1.9	1.7	1.8	1.8	1.7	1.5
Foreign	1.8	1.7	1.5	1.3	1.4	1.3	1.1	1.0	0.8	0.8	0.7
DEBT AMORTIZATION	6.0	8.1	4.8	3.6	6.0	6.9	6.4	2.6	3.1	3.3	3.5
Domestic	3.9	5.6	3.9	2.6	4.8	4.5	5.0	1.8	2.1	2.3	2.6
Foreign	2.1	2.5	0.9	1.0	1.2	2.4	1.4	0.8	1.0	1.0	0.9
TOTAL	11.1	12.8	8.5	7.0	9.3	10.0	9.2	5.4	5.8	5.7	5.7
Domestic	7.1	8.6	6.1	4.7	6.7	6.3	6.7	3.6	4.0	4.0	4.2
Foreign	4.0	4.2	2.4	2.3	2.5	3.6	2.5	1.8	1.8	1.7	1.6
GDP, Nominal (in million pesos)	5,917,282	6,550,417	7,198,245	8,050,201	8,390,421	9,399,451	10,144,661	11,060,589	12,050,592	13,206,828	13,944,157

Note: Data series for the period 1983-1999 is based on 2000 prices, while 2000 onward is based on 2018 prices.

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
1983-2024
(In million pesos)**

PARTICULARS	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
INTEREST PAYMENTS	<u>79,123</u>	<u>72,658</u>	<u>76,522</u>	<u>77,971</u>	<u>99,792</u>	<u>106,290</u>	<u>140,894</u>	<u>174,834</u>	<u>185,861</u>	<u>226,408</u>	<u>260,901</u>
Domestic	59,806	50,805	59,002	58,350	73,525	74,980	93,575	112,592	119,985	147,565	169,997
Foreign	19,317	21,853	17,520	19,621	26,267	31,310	47,319	62,242	65,876	78,843	90,904
DEBT AMORTIZATION	<u>38,844</u>	<u>64,517</u>	<u>41,220</u>	<u>47,678</u>	<u>64,717</u>	<u>99,106</u>	<u>86,949</u>	<u>99,605</u>	<u>172,098</u>	<u>243,582</u>	<u>340,771</u>
Domestic	14,981	34,338	13,260	17,865	28,761	61,552	45,429	54,038	80,944	147,322	222,405
Foreign	23,863	30,179	27,960	29,813	35,956	37,554	41,520	45,567	91,154	96,260	118,366
TOTAL	<u>117,967</u>	<u>137,175</u>	<u>117,742</u>	<u>125,649</u>	<u>164,509</u>	<u>205,396</u>	<u>227,843</u>	<u>274,439</u>	<u>357,959</u>	<u>469,990</u>	<u>601,672</u>
Domestic	74,787	85,143	72,262	76,215	102,286	136,532	139,004	166,630	200,929	294,887	392,402
Foreign	43,180	52,032	45,480	49,434	62,223	68,864	88,839	107,809	157,030	175,103	209,270

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
AS PERCENT OF GDP, 1983-2024
(In percent)**

PARTICULARS	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
INTEREST PAYMENTS	<u>4.2</u>	<u>3.4</u>	<u>3.2</u>	<u>2.9</u>	<u>3.4</u>	<u>3.3</u>	<u>3.8</u>	<u>4.3</u>	<u>4.3</u>	<u>4.8</u>	<u>4.9</u>
Domestic	3.2	2.4	2.5	2.2	2.5	2.3	2.5	2.8	2.8	3.1	3.2
Foreign	1.0	1.0	0.7	0.7	0.9	1.0	1.3	1.5	1.5	1.7	1.7
DEBT AMORTIZATION	<u>2.1</u>	<u>3.1</u>	<u>1.7</u>	<u>1.8</u>	<u>2.2</u>	<u>3.1</u>	<u>2.4</u>	<u>2.5</u>	<u>4.0</u>	<u>5.2</u>	<u>6.4</u>
Domestic	0.8	1.6	0.6	0.7	1.0	1.9	1.2	1.3	1.9	3.1	4.2
Foreign	1.3	1.4	1.2	1.1	1.2	1.2	1.1	1.1	2.1	2.0	2.2
TOTAL	<u>6.3</u>	<u>6.5</u>	<u>4.9</u>	<u>4.7</u>	<u>5.6</u>	<u>6.3</u>	<u>6.2</u>	<u>6.8</u>	<u>8.2</u>	<u>10.0</u>	<u>11.3</u>
Domestic	4.0	4.0	3.0	2.8	3.5	4.2	3.8	4.1	4.6	6.3	7.4
Foreign	2.3	2.5	1.9	1.8	2.1	2.1	2.4	2.7	3.6	3.7	3.9
GDP, Nominal (in million pesos)	1,875,690	2,111,705	2,406,388	2,688,718	2,952,762	3,244,197	3,697,556	4,024,399	4,350,560	4,717,809	5,323,904

Note: Data series for the period 1983-1999 is based on 2000 prices, while 2000 onward is based on 2018 prices.

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
1983-2024
(In million pesos)**

PARTICULARS	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
INTEREST PAYMENTS	4,997	10,409	14,652	21,612	36,905	45,865	54,714	71,114	74,922	79,571	76,491
Domestic	2,615	5,785	10,261	15,022	24,224	32,183	41,032	53,323	56,347	63,113	56,183
Foreign	2,382	4,624	4,391	6,590	12,681	13,682	13,682	17,791	18,575	16,458	20,308
DEBT AMORTIZATION	3,451	4,473	6,951	13,201	32,920	25,299	28,503	35,232	46,560	29,651	36,887
Domestic	1,203	1,408	2,907	7,012	24,281	12,251	16,760	14,952	30,354	9,898	11,574
Foreign	2,248	3,065	4,044	6,189	8,639	13,048	11,743	20,280	16,206	19,753	25,313
TOTAL	8,448	14,882	21,603	34,813	69,825	71,164	83,217	106,346	121,482	109,222	113,378
Domestic	3,818	7,193	13,168	22,034	48,505	44,434	57,792	68,275	86,701	73,011	67,757
Foreign	4,630	7,689	8,435	12,779	21,320	26,730	25,425	38,071	34,781	36,211	45,621

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
AS PERCENT OF GDP, 1983-2024
(In percent)**

PARTICULARS	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
INTEREST PAYMENTS	1.2	1.8	2.3	3.2	4.9	5.2	5.3	6.0	5.4	5.3	4.7
Domestic	0.6	1.0	1.6	2.2	3.2	3.6	4.0	4.5	4.1	4.2	3.4
Foreign	0.6	0.8	0.7	1.0	1.7	1.5	1.3	1.5	1.3	1.1	1.2
DEBT AMORTIZATION	0.8	0.8	1.1	2.0	4.4	2.9	2.8	3.0	3.4	2.0	2.3
Domestic	0.3	0.2	0.5	1.0	3.2	1.4	1.6	1.3	2.2	0.7	0.7
Foreign	0.5	0.5	0.6	0.9	1.1	1.5	1.1	1.7	1.2	1.3	1.5
TOTAL	2.1	2.6	3.4	5.2	9.2	8.0	8.1	8.9	8.8	7.3	6.9
Domestic	0.9	1.2	2.1	3.3	6.4	5.0	5.6	5.7	6.3	4.9	4.1
Foreign	1.1	1.3	1.3	1.9	2.8	3.0	2.5	3.2	2.5	2.4	2.8
GDP, Nominal (in million pesos)	408,920	581,100	633,620	674,618	756,471	885,456	1,025,349	1,193,528	1,382,738	1,497,464	1,633,630

Note: Data series for the period 1983-1999 is based on 2000 prices, while 2000 onward is based on 2018 prices.

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
GROWTH RATES, 1983-2024
(In percent)**

PARTICULARS	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023 Adjusted	2023-2024 Proposed
INTEREST PAYMENTS	(1.6)	2.0	12.5	3.3	5.4	12.9	17.1	21.4	9.8
Domestic	(4.7)	2.5	15.6	2.9	11.5	19.5	15.0	10.5	11.1
Foreign	5.6	1.0	5.9	4.3	(8.3)	(5.2)	24.3	56.7	6.8
DEBT AMORTIZATION	(0.5)	(23.8)	1.7	28.0	20.9	33.1	2.0	19.1	31.9
Domestic	(14.1)	(26.4)	15.5	30.0	27.8	22.0	22.8	24.7	21.9
Foreign	39.2	(19.1)	(20.8)	23.2	3.3	67.4	(45.0)	(9.1)	100.5
TOTAL	(0.9)	(13.9)	6.6	16.1	14.2	25.1	7.4	20.0	23.2
Domestic	(10.6)	(15.0)	15.6	17.0	21.0	21.0	19.8	19.5	18.3
Foreign	24.8	(11.8)	(9.7)	14.0	(1.9)	37.1	(25.0)	22.3	43.2

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
PERCENT DISTRIBUTION, 1983-2024
(In percent)**

PARTICULARS	2016	2017	2018	2019	2020	2021	2022	2023 Adjusted	2024 Proposed
INTEREST PAYMENTS	38.5	45.6	48.1	42.8	39.5	35.7	38.9	39.3	35.1
Domestic	26.0	30.9	33.5	29.7	29.0	27.7	29.7	27.3	24.6
Foreign	12.5	14.7	14.6	13.1	10.5	8.0	9.2	12.1	10.5
DEBT AMORTIZATION	61.5	54.4	51.9	57.2	60.5	64.3	61.1	60.7	64.9
Domestic	39.5	33.7	36.5	40.9	45.8	44.6	51.0	53.0	52.5
Foreign	22.0	20.7	15.3	16.3	14.7	19.7	10.1	7.6	12.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Domestic	65.5	64.6	70.1	70.6	74.8	72.3	80.7	80.3	77.1
Foreign	34.5	35.4	29.9	29.4	25.2	27.7	19.3	19.7	22.9

Note: Ratios are derived by dividing its corresponding level to the total debt service expenditures.

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
GROWTH RATES, 1983-2024
(In percent)**

PARTICULARS	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
INTEREST PAYMENTS	14.9	3.4	(13.6)	1.6	2.4	5.5	(5.2)	12.1	3.4	(0.7)	(3.7)
Domestic	12.0	3.6	(20.3)	8.4	(3.4)	6.7	(3.0)	18.0	10.5	(0.8)	(2.2)
Foreign	20.4	3.1	(2.0)	(8.0)	12.2	3.9	(8.5)	2.8	(9.4)	(0.4)	(6.9)
DEBT AMORTIZATION	4.9	48.2	(35.4)	(14.8)	71.5	28.9	1.0	(56.0)	30.9	15.8	12.3
Domestic	4.3	58.0	(23.6)	(24.6)	90.0	4.7	20.5	(60.6)	28.8	18.4	19.1
Foreign	6.2	30.0	(61.9)	29.3	22.8	126.9	(35.5)	(40.2)	35.8	10.0	(3.6)
TOTAL	9.3	27.8	(27.4)	(7.6)	38.2	20.5	(0.9)	(35.6)	16.6	8.2	5.5
Domestic	7.6	33.5	(22.4)	(12.7)	48.3	5.3	13.6	(40.8)	19.6	9.5	10.1
Foreign	12.3	17.5	(37.4)	5.5	16.9	61.0	(26.1)	(21.8)	10.4	5.2	(5.0)

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
PERCENT DISTRIBUTION, 1983-2024
(In percent)**

PARTICULARS	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
INTEREST PAYMENTS	45.6	36.9	43.9	48.3	35.8	31.3	30.0	52.2	46.3	42.5	38.8
Domestic	29.0	23.5	25.8	30.2	21.1	18.7	18.3	33.6	31.8	29.2	27.0
Foreign	16.6	13.4	18.1	18.0	14.6	12.6	11.7	18.6	14.5	13.3	11.8
DEBT AMORTIZATION	54.4	63.1	56.1	51.7	64.2	68.7	70.0	47.8	53.7	57.5	61.2
Domestic	35.3	43.6	45.9	37.5	51.5	44.8	54.5	33.4	36.9	40.4	45.5
Foreign	19.1	19.4	10.2	14.3	12.7	23.9	15.6	14.4	16.8	17.1	15.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Domestic	64.2	67.1	71.7	67.7	72.7	63.5	72.8	66.9	68.7	69.5	72.6
Foreign	35.8	32.9	28.3	32.3	27.3	36.5	27.2	33.1	31.3	30.5	27.4

Note: Ratios are derived by dividing its corresponding level to the total debt service expenditures.

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
GROWTH RATES, 1983-2024
(In percent)**

PARTICULARS	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004
INTEREST PAYMENTS	3.4	(8.2)	5.3	1.9	28.0	6.5	32.6	24.1	6.3	21.8	15.2
Domestic	6.4	(15.1)	16.1	(1.1)	26.0	2.0	24.8	20.3	6.6	23.0	15.2
Foreign	(4.9)	13.1	(19.8)	12.0	33.9	19.2	51.1	31.5	5.8	19.7	15.3
DEBT AMORTIZATION	5.3	66.1	(36.1)	15.7	35.7	53.1	(12.3)	14.6	72.8	41.5	39.9
Domestic	29.4	129.2	(61.4)	34.7	61.0	114.0	(26.2)	19.0	49.8	82.0	51.0
Foreign	(5.7)	26.5	(7.4)	6.6	20.6	4.4	10.6	9.7	100.0	5.6	23.0
TOTAL	4.0	16.3	(14.2)	6.7	30.9	24.9	10.9	20.5	30.4	31.3	28.0
Domestic	10.4	13.8	(15.1)	5.5	34.2	33.5	1.8	19.9	20.6	46.8	33.1
Foreign	(5.4)	20.5	(12.6)	8.7	25.9	10.7	29.0	21.4	45.7	11.5	19.5

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
PERCENT DISTRIBUTION, 1983-2024
(In percent)**

PARTICULARS	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
INTEREST PAYMENTS	67.1	53.0	65.0	62.1	60.7	51.7	61.8	63.7	51.9	48.2	43.4
Domestic	50.7	37.0	50.1	46.4	44.7	36.5	41.1	41.0	33.5	31.4	28.3
Foreign	16.4	15.9	14.9	15.6	16.0	15.2	20.8	22.7	18.4	16.8	15.1
DEBT AMORTIZATION	32.9	47.0	35.0	37.9	39.3	48.3	38.2	36.3	48.1	51.8	56.6
Domestic	12.7	25.0	11.3	14.2	17.5	30.0	19.9	19.7	22.6	31.3	37.0
Foreign	20.2	22.0	23.7	23.7	21.9	18.3	18.2	16.6	25.5	20.5	19.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Domestic	63.4	62.1	61.4	60.7	62.2	66.5	61.0	60.7	56.1	62.7	65.2
Foreign	36.6	37.9	38.6	39.3	37.8	33.5	39.0	39.3	43.9	37.3	34.8

Note: Ratios are derived by dividing its corresponding level to the total debt service expenditures.

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
GROWTH RATES, 1983-2024
(In percent)**

PARTICULARS	1983	1983-1984	1984-1985	1985-1986	1986-1987	1987-1988	1988-1989	1989-1990	1990-1991	1991-1992	1992-1993
INTEREST PAYMENTS	40.4	108.3	40.8	47.5	70.8	24.3	19.3	30.0	5.4	6.2	(3.9)
Domestic	13.1	121.2	77.4	46.4	61.3	32.9	27.5	30.0	5.7	12.0	(11.0)
Foreign	90.9	94.1	(5.0)	50.1	92.4	7.9	-	30.0	4.4	(11.4)	23.4
DEBT AMORTIZATION	159.1	29.6	55.4	89.9	149.4	(23.2)	12.7	23.6	32.2	(36.3)	24.4
Domestic	122.4	17.0	106.5	141.2	246.3	(49.5)	36.8	(10.8)	103.0	(67.4)	16.9
Foreign	184.2	36.3	31.9	53.0	39.6	51.0	(10.0)	72.7	(20.1)	21.9	28.1
TOTAL	72.7	76.2	45.2	61.1	100.6	1.9	16.9	27.8	14.2	(10.1)	3.8
Domestic	33.8	88.4	83.1	67.3	120.1	(8.4)	30.1	18.1	27.0	(15.8)	(7.2)
Foreign	127.1	66.1	9.7	51.5	66.8	25.4	(4.9)	49.7	(8.6)	4.1	26.0

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
PERCENT DISTRIBUTION, 1983-2024
(In percent)**

PARTICULARS	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
INTEREST PAYMENTS	59.2	69.9	67.8	62.1	52.9	64.4	65.7	66.9	61.7	72.9	67.5
Domestic	31.0	38.9	47.5	43.2	34.7	45.2	49.3	50.1	46.4	57.8	49.6
Foreign	28.2	31.1	20.3	18.9	18.2	19.2	16.4	16.7	15.3	15.1	17.9
DEBT AMORTIZATION	40.8	30.1	32.2	37.9	47.1	35.6	34.3	33.1	38.3	27.1	32.5
Domestic	14.2	9.5	13.5	20.1	34.8	17.2	20.1	14.1	25.0	9.1	10.2
Foreign	26.6	20.6	18.7	17.8	12.4	18.3	14.1	19.1	13.3	18.1	22.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Domestic	45.2	48.3	61.0	63.3	69.5	62.4	69.4	64.2	71.4	66.8	59.8
Foreign	54.8	51.7	39.0	36.7	30.5	37.6	30.6	35.8	28.6	33.2	40.2

Note: Ratios are derived by dividing its corresponding level to the total debt service expenditures.

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
AS PERCENT OF TOTAL EXPENDITURES
1983-2024
(In percent)**

PARTICULARS	2016	2017	2018	2019	2020	2021	2022	2023 Adjusted	2024 Proposed
INTEREST PAYMENTS	12.8	10.3	11.0	11.1	9.7	10.3	10.8	13.0	13.2
Domestic	8.6	7.0	7.6	7.7	7.1	8.0	8.2	9.0	9.2
Foreign	4.2	3.3	3.3	3.4	2.6	2.3	2.6	4.0	3.9
DEBT AMORTIZATION	20.4	12.3	11.8	14.8	14.8	18.6	16.9	20.1	24.4
Domestic	13.1	7.6	8.3	10.6	11.2	12.9	14.1	17.6	19.7
Foreign	7.3	4.7	3.5	4.2	3.6	5.7	2.8	2.5	4.7
TOTAL	33.2	22.6	22.8	25.9	24.5	28.9	27.7	33.1	37.5
Domestic	21.8	14.6	16.0	18.3	18.3	20.9	22.3	26.6	28.9
Foreign	11.5	8.0	6.8	7.6	6.2	8.0	5.3	6.5	8.6
EXPENDITURES (PM)-(net of debt amortizations)	2,378,361	3,004,784	3,182,550	3,249,629	3,928,619	4,171,355	4,672,357	4,685,680	5,097,129

Note: Starting 1996 the debt amortization was no longer included in the actual expenditure as shown in the BESF Table B.9. For 1995 and prior years said amortizations are still included in the actual budget and thus should be deducted to arrive at the correct expenditure level.

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
PER CAPITA, 1983-2024
(In pesos)**

PARTICULARS	2016	2017	2018	2019	2020	2021	2022	2023 Adjusted	2024 Proposed
INTEREST PAYMENTS	2,949	2,960	3,276	3,363	3,496	3,897	4,507	5,409	5,873
Domestic	1,990	2,006	2,282	2,333	2,565	3,025	3,437	3,752	4,123
Foreign	959	954	994	1,031	932	872	1,070	1,657	1,750
DEBT AMORTIZATION	4,703	3,526	3,531	4,488	5,350	7,029	7,084	8,338	10,872
Domestic	3,021	2,186	2,486	3,210	4,048	4,877	5,914	7,288	8,789
Foreign	1,682	1,339	1,044	1,278	1,302	2,152	1,170	1,050	2,083
TOTAL	7,652	6,486	6,807	7,851	8,846	10,926	11,591	13,748	16,745
Domestic	5,011	4,192	4,768	5,543	6,613	7,902	9,351	11,040	12,912
Foreign	2,641	2,293	2,039	2,308	2,234	3,024	2,240	2,708	3,833
Population (In millions)	103.2	104.9	106.6	107.3	108.8	110.2	111.6	112.9	114.2

Note: Numbers may not add up due to rounding.

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
AS PERCENT OF TOTAL EXPENDITURES
1983-2024
(In percent)**

PARTICULARS	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
INTEREST PAYMENTS	31.6	29.7	23.2	20.7	19.4	20.0	17.7	17.1	16.2	15.9	14.7
Domestic	20.1	18.9	13.6	13.0	11.5	11.9	10.8	11.0	11.1	10.9	10.2
Foreign	11.6	10.8	9.6	7.7	8.0	8.0	6.9	6.1	5.1	5.0	4.5
DEBT AMORTIZATION	37.7	50.7	29.6	22.2	34.9	43.8	41.2	15.7	18.8	21.5	23.2
Domestic	24.5	35.1	24.2	16.1	28.0	28.6	32.1	10.9	12.9	15.1	17.2
Foreign	13.3	15.6	5.4	6.1	6.9	15.2	9.2	4.7	5.9	6.4	5.9
TOTAL	69.4	80.4	52.8	42.9	54.3	63.8	58.9	32.8	35.0	37.4	37.9
Domestic	44.6	54.0	37.8	29.0	39.5	40.5	42.9	21.9	24.0	26.0	27.5
Foreign	24.8	26.4	15.0	13.9	14.9	23.3	16.0	10.8	10.9	11.4	10.4
EXPENDITURES (PM)-(net of debt amortizations)	947,554	1,044,831	1,155,509	1,314,614	1,434,146	1,472,977	1,580,017	1,828,981	1,998,376	2,019,062	2,105,277

Note: Starting 1996 the debt amortization was no longer included in the actual expenditure as shown in the BESF Table B.9. For 1995 and prior years said amortizations are still included in the actual budget and thus should be deducted to arrive at the correct expenditure level.

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
PER CAPITA, 1983-2024
(In pesos)**

PARTICULARS	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
INTEREST PAYMENTS	3,523	3,573	3,026	3,038	3,078	3,188	2,959	3,265	3,294	3,215	3,064
Domestic	2,237	2,273	1,776	1,903	1,818	1,903	1,808	2,100	2,264	2,207	2,135
Foreign	1,286	1,300	1,249	1,136	1,260	1,285	1,151	1,165	1,030	1,008	929
DEBT AMORTIZATION	4,202	6,105	3,868	3,257	5,524	6,988	6,910	2,990	3,820	4,348	4,832
Domestic	2,725	4,223	3,165	2,358	4,432	4,557	5,374	2,086	2,622	3,053	3,596
Foreign	1,477	1,882	703	899	1,091	2,431	1,536	904	1,197	1,295	1,235
TOTAL	7,725	9,677	6,894	6,295	8,602	10,176	9,868	6,255	7,113	7,563	7,895
Domestic	4,962	6,496	4,941	4,261	6,250	6,460	7,182	4,187	4,886	5,260	5,731
Foreign	2,763	3,182	1,953	2,034	2,352	3,715	2,686	2,068	2,227	2,303	2,164
Population (In millions)	85.1	86.8	88.5	89.6	90.6	92.3	94.3	95.8	98.2	99.9	101.0

Note: Numbers may not add up due to rounding.

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
AS PERCENT OF TOTAL EXPENDITURES
1983-2024
(In percent)**

PARTICULARS	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
INTEREST PAYMENTS	24.0	19.5	18.4	15.9	18.6	18.3	20.6	24.7	25.0	27.4	30.1
Domestic	18.1	13.7	14.2	11.9	13.7	12.9	13.7	15.9	16.2	17.9	19.6
Foreign	5.9	5.9	4.2	4.0	4.9	5.4	6.9	8.8	8.9	9.6	10.5
DEBT AMORTIZATION	11.8	17.3	9.9	9.7	12.0	17.1	12.7	14.1	23.2	29.5	39.3
Domestic	4.5	9.2	3.2	3.6	5.4	10.6	6.7	7.6	10.9	17.9	25.7
Foreign	7.2	8.1	6.7	6.1	6.7	6.5	6.1	6.4	12.3	11.7	13.7
TOTAL	35.7	36.9	28.3	25.5	30.6	35.4	33.4	38.8	48.2	57.0	69.4
Domestic	22.6	22.9	17.4	15.5	19.0	23.5	20.4	23.6	27.1	35.7	45.3
Foreign	13.1	14.0	10.9	10.1	11.6	11.9	13.0	15.2	21.2	21.2	24.1
EXPENDITURES (PM)-(net of debt amortizations)	330,203	371,888	416,139	491,783	537,433	580,385	682,460	707,093	742,022	825,113	867,010

Note: Starting 1996 the debt amortization was no longer included in the actual expenditure as shown in the BESF Table B.9. For 1995 and prior years said amortizations are still included in the actual budget and thus should be deducted to arrive at the correct expenditure level.

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
PER CAPITA, 1983-2024
(In pesos)**

PARTICULARS	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
INTEREST PAYMENTS	1,184	1,059	1,093	1,089	1,361	1,417	1,842	2,224	2,317	2,768	3,125
Domestic	895	741	843	815	1,003	1,000	1,223	1,432	1,496	1,804	2,036
Foreign	289	319	250	274	358	417	619	792	821	964	1,089
DEBT AMORTIZATION	581	940	589	666	883	1,321	1,137	1,267	2,146	2,978	4,081
Domestic	224	501	189	250	392	821	594	688	1,009	1,801	2,664
Foreign	357	440	399	416	491	501	543	580	1,137	1,177	1,418
TOTAL	1,766	2,000	1,682	1,755	2,244	2,739	2,978	3,492	4,463	5,746	7,206
Domestic	1,120	1,241	1,032	1,064	1,395	1,820	1,817	2,120	2,505	3,605	4,699
Foreign	646	758	650	690	849	918	1,161	1,372	1,958	2,141	2,506
Population (In millions)	66.8	68.6	70.0	71.6	73.3	75.0	76.5	78.6	80.2	81.8	83.5

Note: Numbers may not add up due to rounding.

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
AS PERCENT OF TOTAL EXPENDITURES
1983-2024
(In percent)**

PARTICULARS	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
INTEREST PAYMENTS	9.5	16.3	20.0	20.0	30.3	32.2	31.5	31.8	30.1	30.4	27.6
Domestic	5.0	9.0	14.0	13.9	19.9	22.6	23.6	23.9	22.7	24.1	20.3
Foreign	4.5	7.2	6.0	6.1	10.4	9.6	7.9	8.0	7.5	6.3	7.3
DEBT AMORTIZATION	6.6	7.0	9.5	12.2	27.1	17.8	16.4	15.8	18.7	11.3	13.3
Domestic	2.3	2.2	4.0	6.5	20.0	8.6	9.7	6.7	12.2	3.8	4.2
Foreign	4.3	4.8	5.5	5.7	7.1	9.2	6.8	9.1	6.5	7.5	9.1
TOTAL	16.1	23.2	29.5	32.2	57.4	50.0	47.9	47.6	48.9	41.7	41.0
Domestic	7.3	11.2	18.0	20.4	39.9	31.2	33.3	30.6	34.9	27.9	24.5
Foreign	8.8	12.0	11.5	11.8	17.5	18.8	14.6	17.0	14.0	13.8	16.5
EXPENDITURES (PM)-(net of debt amortizations)	52,360	64,037	73,311	108,138	121,622	142,462	173,634	223,473	248,679	262,042	276,859

Note: Starting 1996 the debt amortization was no longer included in the actual expenditure as shown in the BESF Table B.9. For 1995 and prior years said amortizations are still included in the actual budget and thus should be deducted to arrive at the correct expenditure level.

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
PER CAPITA, 1983-2024
(In pesos)**

PARTICULARS	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
INTEREST PAYMENTS	96	196	270	389	650	788	920	1,172	1,201	1,247	1,171
Domestic	50	109	189	271	426	553	690	878	903	989	860
Foreign	46	87	81	119	223	235	230	293	298	258	311
DEBT AMORTIZATION	67	84	128	238	580	435	479	580	746	465	565
Domestic	23	27	54	126	427	210	282	246	486	155	177
Foreign	43	58	75	112	152	224	197	334	260	310	388
TOTAL	163	281	399	627	1,229	1,223	1,399	1,752	1,947	1,712	1,736
Domestic	74	136	243	397	854	763	971	1,125	1,389	1,144	1,038
Foreign	89	145	156	230	375	459	427	627	557	568	699
Population (In millions)	51.8	53.0	54.2	55.5	56.8	58.2	59.5	60.7	62.4	63.8	65.3

Note: Numbers may not add up due to rounding.

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
AS A PERCENT OF REVENUES, 1987-2024
(In percent)**

PARTICULARS	2016	2017	2018	2019	2020	2021	2022	2023 Adjusted	2024 Proposed
INTEREST PAYMENTS	<u>13.9</u>	<u>12.6</u>	<u>12.3</u>	<u>11.5</u>	<u>13.3</u>	<u>14.3</u>	<u>14.2</u>	<u>16.4</u>	<u>15.7</u>
Domestic	9.4	8.5	8.5	8.0	9.8	11.1	10.8	11.4	11.0
Foreign	4.5	4.0	3.7	3.5	3.5	3.2	3.4	5.0	4.7
DEBT AMORTIZATION	<u>22.1</u>	<u>15.0</u>	<u>13.2</u>	<u>15.3</u>	<u>20.4</u>	<u>25.8</u>	<u>22.3</u>	<u>25.2</u>	<u>29.1</u>
Domestic	14.2	9.3	9.3	11.0	15.4	17.9	18.6	22.1	23.5
Foreign	7.9	5.7	3.9	4.4	5.0	7.9	3.7	3.2	5.6
TOTAL	<u>36.0</u>	<u>27.5</u>	<u>25.5</u>	<u>26.9</u>	<u>33.7</u>	<u>40.1</u>	<u>36.5</u>	<u>41.6</u>	<u>44.7</u>
Domestic	23.6	17.8	17.8	19.0	25.2	29.0	29.4	33.4	34.5
Foreign	12.4	9.7	7.6	7.9	8.5	11.1	7.0	8.2	10.2
REVENUES (in million pesos)	2,195,913	2,473,132	2,850,184	3,137,498	2,855,959	3,005,539	3,545,505	3,729,004	4,272,560

Note: Revenue figures are taken from BESF,
Table C.1

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
AS A PERCENT OF REVENUES, 1987-2024
(In percent)**

PARTICULARS	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
INTEREST PAYMENTS	<u>36.7</u>	<u>31.7</u>	<u>23.6</u>	<u>22.6</u>	<u>24.8</u>	<u>24.4</u>	<u>20.5</u>	<u>20.4</u>	<u>18.8</u>	<u>16.8</u>	<u>14.7</u>
Domestic	23.3	20.1	13.8	14.2	14.7	14.5	12.5	13.1	13.0	11.6	10.2
Foreign	13.4	11.5	9.7	8.5	10.2	9.8	8.0	7.3	5.9	5.3	4.4
DEBT AMORTIZATION	<u>43.8</u>	<u>54.1</u>	<u>30.1</u>	<u>24.3</u>	<u>44.6</u>	<u>53.4</u>	<u>47.9</u>	<u>18.7</u>	<u>21.9</u>	<u>22.8</u>	<u>23.1</u>
Domestic	28.4	37.4	24.6	17.6	35.8	34.8	37.3	13.0	15.0	16.0	17.2
Foreign	15.4	16.7	5.5	6.7	8.8	18.6	10.6	5.6	6.9	6.8	5.9
TOTAL	<u>80.5</u>	<u>85.7</u>	<u>53.7</u>	<u>46.9</u>	<u>69.4</u>	<u>77.8</u>	<u>68.4</u>	<u>39.0</u>	<u>40.7</u>	<u>39.6</u>	<u>37.8</u>
Domestic	51.7	57.6	38.5	31.7	50.4	49.4	49.8	26.1	28.0	27.5	27.4
Foreign	28.8	28.2	15.2	15.2	19.0	28.4	18.6	12.9	12.7	12.1	10.4
REVENUES (in million pesos)	816,159	979,638	1,136,560	1,202,905	1,123,211	1,207,926	1,359,942	1,534,932	1,716,093	1,908,527	2,108,956

Note: Revenue figures are taken from BESF,
Table C.1

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
AS A PERCENT OF REVENUES, 1987-2024
(In percent)**

PARTICULARS	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
INTEREST PAYMENTS	<u>23.5</u>	<u>20.1</u>	<u>18.6</u>	<u>16.5</u>	<u>21.6</u>	<u>22.2</u>	<u>27.4</u>	<u>30.8</u>	<u>32.1</u>	<u>35.4</u>	<u>36.9</u>
Domestic	17.8	14.1	14.4	12.4	15.9	15.7	18.2	19.8	20.7	23.1	24.1
Foreign	5.7	6.0	4.3	4.2	5.7	6.5	9.2	11.0	11.4	12.3	12.9
DEBT AMORTIZATION	<u>11.6</u>	<u>17.9</u>	<u>10.0</u>	<u>10.1</u>	<u>14.0</u>	<u>20.7</u>	<u>16.9</u>	<u>17.6</u>	<u>29.8</u>	<u>38.1</u>	<u>48.2</u>
Domestic	4.5	9.5	3.2	3.8	6.2	12.9	8.8	9.5	14.0	23.0	31.5
Foreign	7.1	8.4	6.8	6.3	7.8	7.8	8.1	8.0	15.8	15.0	16.7
TOTAL	<u>35.1</u>	<u>38.0</u>	<u>28.7</u>	<u>26.6</u>	<u>35.6</u>	<u>42.9</u>	<u>44.3</u>	<u>48.4</u>	<u>61.9</u>	<u>73.5</u>	<u>85.1</u>
Domestic	22.2	23.6	17.6	16.2	22.1	28.5	27.0	29.4	34.7	46.1	55.5
Foreign	12.8	14.4	11.1	10.5	13.5	14.4	17.3	19.0	27.1	27.4	29.6
REVENUES (in million pesos)	336,160	361,220	410,450	471,843	462,516	478,502	514,762	567,481	578,406	639,737	706,718

Note: Revenue figures are taken from BESF,
Table C.1

**NATIONAL GOVERNMENT DEBT SERVICE
EXPENDITURES
AS A PERCENT OF REVENUES, 1987-2024
(In percent)**

PARTICULARS	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
INTEREST PAYMENTS	11.0	18.3	21.2	27.3	35.8	40.6	35.9	39.3	33.9	32.8	29.4
Domestic	5.7	10.2	14.9	19.0	23.5	28.5	26.9	29.5	25.5	26.0	21.6
Foreign	5.2	8.1	6.4	8.3	12.3	12.1	9.0	9.8	8.4	6.8	7.8
DEBT AMORTIZATION	7.6	7.9	10.1	16.7	31.9	22.4	18.7	19.5	21.1	12.2	14.2
Domestic	2.6	2.5	4.2	8.8	23.5	10.9	11.0	8.3	13.7	4.1	4.4
Foreign	4.9	5.4	5.9	7.8	8.4	11.6	7.7	11.2	7.3	8.1	9.7
TOTAL	18.5	26.2	31.3	43.9	67.7	63.1	54.6	58.8	55.0	45.0	43.5
Domestic	8.4	12.7	19.1	27.8	47.0	39.4	37.9	37.7	39.3	30.1	26.0
Foreign	10.1	13.5	12.2	16.1	20.7	23.7	16.7	21.0	15.8	14.9	17.5
REVENUES (in million pesos)	45,632	56,861	68,961	79,245	103,214	112,861	152,410	180,902	220,787	242,714	260,405

Note: Revenue figures are taken from BESF,
Table C.1